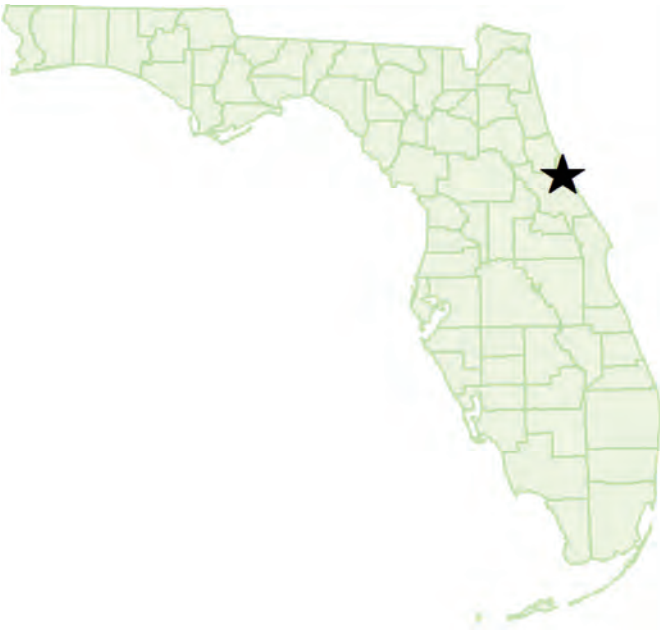


Monthly Market Detail - November 2017

Single Family Homes

Daytona Beach Area Association of REALTORS®

This report describes member activity for the association and is not confined to any specific geographic area.



| Summary Statistics | November 2017 | November 2016 | Percent Change Year-over-Year |
|--|----------------|----------------|-------------------------------|
| Closed Sales | 325 | 328 | -0.9% |
| Paid in Cash | 111 | 121 | -8.3% |
| Median Sale Price | \$204,000 | \$200,000 | 2.0% |
| Average Sale Price | \$242,183 | \$248,894 | -2.7% |
| Dollar Volume | \$78.7 Million | \$81.6 Million | -3.6% |
| Median Percent of Original List Price Received | 95.7% | 95.0% | 0.7% |
| Median Time to Contract | 49 Days | 50 Days | -2.0% |
| Median Time to Sale | 91 Days | 94 Days | -3.2% |
| New Pending Sales | 409 | 366 | 11.7% |
| New Listings | 567 | 500 | 13.4% |
| Pending Inventory | 653 | 558 | 17.0% |
| Inventory (Active Listings) | 1,582 | 1,547 | 2.3% |
| Months Supply of Inventory | 4.0 | 4.0 | 0.0% |

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

| Month | Closed Sales | Percent Change Year-over-Year |
|----------------------|--------------|-------------------------------|
| November 2017 | 325 | -0.9% |
| October 2017 | 380 | 19.9% |
| September 2017 | 337 | -10.8% |
| August 2017 | 413 | -7.8% |
| July 2017 | 458 | 4.1% |
| June 2017 | 488 | 4.1% |
| May 2017 | 467 | 13.6% |
| April 2017 | 404 | -3.8% |
| March 2017 | 448 | -1.5% |
| February 2017 | 331 | 3.8% |
| January 2017 | 297 | -2.3% |
| December 2016 | 354 | -11.3% |
| November 2016 | 328 | 3.8% |

