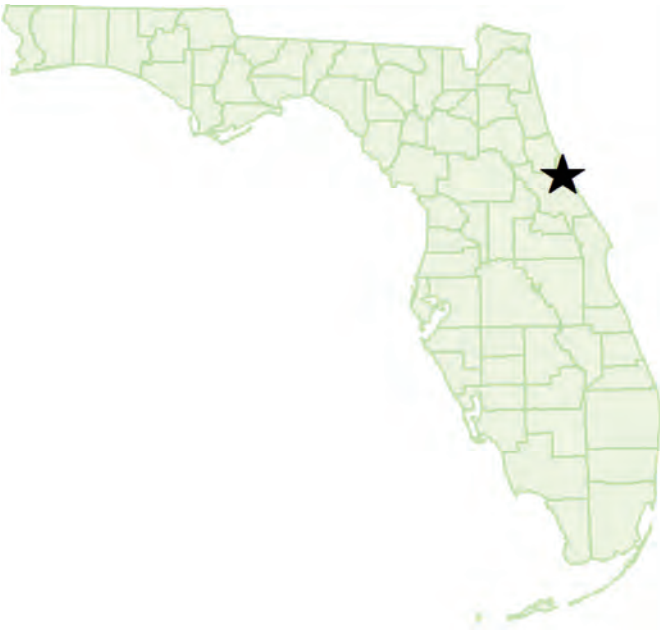


# Monthly Market Detail - November 2017

## Townhouses and Condos

### Daytona Beach Area Association of REALTORS®

This report describes member activity for the association and is not confined to any specific geographic area.



Summary Statistics	November 2017	November 2016	Percent Change Year-over-Year
Closed Sales	139	119	16.8%
Paid in Cash	84	68	23.5%
Median Sale Price	\$177,000	\$175,000	1.1%
Average Sale Price	\$217,408	\$222,305	-2.2%
Dollar Volume	\$30.2 Million	\$26.5 Million	14.2%
Median Percent of Original List Price Received	95.1%	94.6%	0.5%
Median Time to Contract	55 Days	62 Days	-11.3%
Median Time to Sale	95 Days	110 Days	-13.6%
New Pending Sales	183	133	37.6%
New Listings	236	237	-0.4%
Pending Inventory	218	216	0.9%
Inventory (Active Listings)	846	962	-12.1%
Months Supply of Inventory	5.1	6.2	-17.7%

## Closed Sales

The number of sales transactions which closed during the month

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
<b>November 2017</b>	<b>139</b>	<b>16.8%</b>
October 2017	139	12.1%
September 2017	151	-14.7%
August 2017	209	11.8%
July 2017	163	-3.0%
June 2017	181	-8.6%
May 2017	227	41.0%
April 2017	183	5.8%
March 2017	179	6.5%
February 2017	164	37.8%
January 2017	120	-4.0%
December 2016	144	-6.5%
November 2016	119	6.3%

